



NORTHAMPTON
BOROUGH COUNCIL

COUNCIL

24 February 2014

Agenda Status: PUBLIC

Directorate: Management Board

Report Title	TREASURY MANAGEMENT STRATEGY 2014-15
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1. Purpose

- 1.1 The purpose of the report is to bring to Council the Treasury Management Strategy for 2014/15.

2. Recommendations

- 2.1 That Council approve:

- a) The Treasury Management Strategy for 2014/15 at **Appendix 2** of the attached Cabinet report, incorporating:

(i) The Capital Financing and Borrowing Strategy for 2014/15 including:

- The Council's policy on the making of Minimum Revenue Provision (MRP) for the repayment of debt, as required by the Local Authorities (Capital Finance & Accounting) (England) (Amendment) Regulations 2008.
- The Affordable Borrowing Limit for 2014/15 as required by the Local Government Act 2003.

(ii) The Investment Strategy for 2014/15 as required by the CLG revised Guidance on Local Government Investments issued in 2010.

That authority be delegated to the Council's Chief Finance Officer, in liaison with the Cabinet member for Finance, to make any temporary changes needed to the Council's borrowing and investment strategy to enable the authority to meet its obligations.

3. Issues and Choices

3.1 Report Background

3.1.1 See Cabinet report attached

4. Implications (including financial implications)

4.1 Policy

4.1.1 See Cabinet report attached

4.2 Resources and Risk

4.2.1 See Cabinet report attached

4.3 Legal

4.3.1 See Cabinet report attached

4.4 Equality

See Cabinet report attached

4.5 Other Implications

4.5.1 See Cabinet report attached

5. Background Papers

5.1 See Cabinet report attached

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